

Silver Lake Bluffs Homeowners Association

February 19, 2015

**BOARD MEETING MINUTES**

**Members Present:** Terry Rains, David Sinodis, Jason Hedges, Shandra Sweet-Hock, Ashleigh Eason

**Management Present:** Tom Neal

**Members Absent:** None

The meeting was called to order at 4:07 PM by Terry Rains.

**Prior Meeting Minutes Approval:**

Ashleigh Eason motioned to approve the November 5, 2014 meeting minutes as submitted. Seconded by David Sinodis and unanimously approved.

**Financial Report:**

Tom Neal reviewed the financials. Terry Rains motioned to approve the report. Seconded by David Sinodis and unanimously approved.

**Old Business Updates:**

1. **Parking and Towing-** Tom spoke with Ace Towing to find out how they determine when and how often to patrol the neighborhood. This information was relayed to the board, and it was determined that no changes are needed to the towing provider or policy at this time.
2. **Speed Bumps-** A survey was released to the neighborhood via the NextDoor website earlier this month. The survey results were reviewed by the board. Based on the survey results, the board, with the exception of Shandra Sweet-Hock, voted against pursuing speed bumps at this time.
3. **Community Rules/Regs Document-** Per a request made during last year's annual meeting, Tom Neal has been working with the board to compile a concise list of community rules and regulations base on the covenants to distribute to homeowners as a reminder. Tom will make a few updates based on the board's input before this document is distributed.

**New Business:**

1. **CD Openings-** Tom Neal has researched some CD options for the board to consider. The board decided to table this discussion and make a decision via email once more options are explored.
2. **Church Parking-** A suggestion was made during the annual meeting to see if the church next door to neighborhood would consider letting us use their parking lot for overflow parking on the weekends. Tom Neal contacted the pastor, and the request was denied.
3. **D&O Insurance Policy-** Tom Neal recommended that the board consider purchasing standalone director and officer professional liability insurance as a best practice (vs. the rider that is currently on the HOA policy). Tom reviewed the policy, and David Sinodis motioned to approve the new policy adoption. Seconded by Shandra Sweet-Hock and unanimously approved.

**Committee Reports:**

None.

**Date of Next Board Meeting:**

The next Board meeting will be Thursday, May 14 at 4:00 PM.

There being no further business, Ashleigh Eason motioned to adjourn the meeting; David Sinodis seconded and it was unanimously approved. The meeting adjourned at 5:20 PM.